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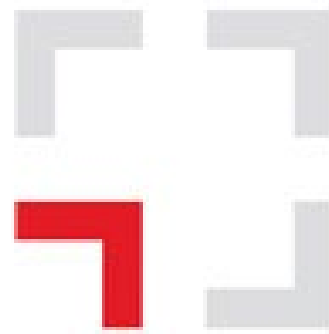
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July 15th Minnesota Transportation Alliance Event

▸ Federal Transportation/
Infrastructure Proposals —
Sorting Out The Action

Multiple Tracks For Transportation

- FAST Act Expires September 30, 2021 –
Need a multi-year reauthorization
- Infrastructure Proposals:
 - President Biden – American Jobs Act
 - Bipartisan Senate Framework
 - House GOP Plan
- FY2022 THUD Appropriations Bill

Infrastructure And Budget Reconciliation

- Democrats Agreed to \$3.5 Trillion Budget Plan that will move through reconciliation
- Plan is expected to include additional funding for Medicare, tax credits, climate change
- Few details but plan is likely to reiterate no tax increases on those making less than \$400,000/yr and focus on increases for corporations and wealthy individuals

Reauthorization: 5 Year Bill

- Senate Environment and Public Works Committee
 - Passed Highway Title Unanimously
 - \$303.5 billion for highways, roads, and bridges. An increase of more than 34%
 - Includes \$18 billion in Climate/Resiliency programs
- House T&I Committee
 - Passed INVEST In America Act – party line vote
 - Roads, Bridges, and Safety: \$343 billion
 - Increasing investment by 54 percent, with an emphasis on fixing existing infrastructure

Reauthorization: 5-Year Bill

- Senate Commerce, Science & Transportation
 - Passed Safety/Rail/Multimodal Title Bipartisan \$75B
 - Rail - \$36.4B
 - NHTSA - \$5B
 - FMCSA - \$4.4B
- House T&I Committee
 - INVEST Act
 - Rail - \$94.5B
 - NHTSA - \$5.4B
 - FMCSA - \$4.5B

Reauthorization: 5-Year Bill

- Senate Banking and Urban Affairs Committee
 - Jurisdiction over Transit Title
 - No Action to date
- House T&I Committee
 - INVEST Act
 - Transit: \$104 billion – 38% increase
 - Increases funding for rural transit and sets aside \$50 million a year for rural persistent poverty communities. Creates a pilot to improve flexibility in paratransit trips.
 - Creates a new reduced-fare pilot program to improve access for low-income riders

Reauthorization: 5-Year Bill

- House T&I Committee
 - INVEST Act
 - Drinking Water Infrastructure & Assistance: \$117 billion
 - Wastewater Infrastructure: \$51.25 billion

▸ Senate Bipartisan Framework: 5-Year

- 22 Senators: 11 Dems, 11 GOP
- Roads, Bridges, Major Projects: \$361B
- Public Transit: \$114.5B
- Passenger and Freight Rail: \$81B
- Resiliency: \$47.2B
- Transportation total: \$640.7B

Pay-Fors/CBO Score?

▪ Unused COVID Relief Funds	\$ 80B
▪ Private Sector/Private Activity Bonds	\$100B
▪ Reduce IRS Tax Gap	\$100B
▪ Recoup Rejected UI Supplemental from States	\$ 25B
▪ Repurpose Broadband Funding Previously passed	\$ 20B
▪ Allow States to Sell Toll Credits	\$ 30B
▪ Adjust Customs User Fees	\$ 6.1B
▪ Spectrum Auction	\$ 65B
▪ Reinstate Superfund Fee on Chemicals	\$ 13B
▪ Sequester	\$ 9.2B
▪ Dynamic Scoring	\$ 58B
▪ Strategic Petroleum Reserve	\$ 6B
▪ Tax Integrity	\$ 72B
	\$584.3B

▸ FY2022 THUD Appropriations

- House Appropriations Committee set to pass on Friday
- Follows funding levels in the INVEST Act
- Obligation limitations for Highway Trust Fund contract authority \$17.2 billion (+30 percent) above the fiscal 2021 levels but dependent on INVEST Act funding
- Earmarks Included in the bill

▸ Legislative Process/Next Steps

- Senator Schumer promised full Senate vote on bipartisan plan and reconciliation proposal in July
- INVEST Act and Bipartisan framework need to be reconciled
- Senate scheduled through the first week of August

Thank you!

www.transportationalliance.com

